virtue of their right as freemen under the Consti-tation of the United States, to establish and abolish such institutions as they thought their own

good required. Let me ask you where have you succeeded in excluding slavery by an act of Congress from one fuch of the American soil! You may tell me that you did it in the northwest territory by the ordinance of 1787. I will show you by the history of the country that you did not accomplish any of the country that you did not accomplish any preachers and missionaries go into the country, otic people in this country, who have doubted the preachers and missionaries go into the country, otic people in this country, who have doubted the preachers and missionaries go into the country, otic people in this country, who have doubted the Legislature suppose that the people elect preachers and missionaries go into the country, otic people in this country, who have doubted the Legislature suppose that the people elect preachers and missionaries go into the country, otic people in this country, who have doubted the Legislature suppose that the people elect preachers and missionaries go into the country, otic people in this country, who have doubted the Legislature suppose that the people elect preachers and missionaries go into the country, otic people in this country, who have doubted the Legislature suppose that the people elect preachers and missionaries go into the country, otic people in this country, who have doubted the legislature suppose that the people to understand their own them and send them to the capital merely to gath-but you did not exclude it in fact. Illinois was a do not like to allow any one else to do the same wants and provide for their own necessities, er up the small change belonging to the State part of the northwest territory. With the excep-tion of a few French and white settlements, it of the matter is simply this: There the people can was a vast wilderness, filled with hostile savages, get no servants—no "help," as they are called in when the ordinance of 1787 was adopted. Yet, the section of country where I was born—and, selves ordained and commissioned to exercise a will try to dispel the ballucination by station sir, when Illinois was organized into a territorial from the necessity of the case, they must do the government it established and protected slavery, best they can, and for this reason a few slaves and, maintained it in spite of your ordinance, and have been taken there. I have no doubt that in defiance of its express prohibition. It is a cu- whether you organize the Territory of Nebraska rious fact, that so long as Congress said the terri- or not, this will continue for some time to come. tory of Illinois should not have slavery, she ac- It certainly does exist, and it will increase as long tually had it; and on the very day when you with- as the Missouri compromise applies to the Terridrew your congressional prohibition, the people tory; and I suppose it will continue for a little of Illinois, of their own free will and accord, provided for a system of emancipation.

Thus you did not succeed in Illinois Territory with your ordinance or your Wlimot proviso, because the people there regarded it as an invasion it is worse than folly to think of its being a slaveof their rights. They regarded it as a usurpation holding country. I do not believe there is a man on the part of the Federal Government. They re- in Congress who thinks it could be permanently self-government, and they detetermined that they would never submit even to have freedom so long as you forced it upon them.

Nor must it be said that slavery was abolished in the constitution of Illinois in order to be admitted into the Union, as a State, in compliance with the ordinance of 1787, for they did no such thing. In the constitution with which the people of Illinois were admitted into the Union, they absolutely violated, disregarded, and repudiated your ordinance. The ordinance said that slavery should be forever prohibited in that country. The con-stitution with which you received them into the Union as a state said that all slaves then in the State should remain slaves for life, and that all persons born of slave parents after a certain day out of respect for past pledges, and out of a desire sons born in the State after a certain other day should be free from the time of their birth. Thus their State constitution, as well as their territorial legislation, repudiated your ordinance. Illinois, superseded, when a great principle of self-governtherefore, is a case in point to prove that whenever you have attempted to dictate institutions to to that principle, and abide in good faith, not only any part of the United States, you have failed .-The same is true, though not to the same extent. with reference to the Territory of Indiana, where there were many slaves during the time of its territorial existence; and I believe also there were

a few in the Territory of Ohio.

But, sir, these Abolition confederates in their manifesto, have also referred to the wonderful results of their policy in the State of Iowa and the Territory of Minnesta. Here again they happen to be in fault as to the laws of the land. The WEDNESDAY, FEBRUARY 15, 1854. act to organize the Territory of Iowa did not prohibit slavery, but the people of Iowa were allowed to do as they pleased under the territorial gov-ernment; for the sixth section of that act provided that the legislative authority should extend to all rightful sudjects of legislation, except as to the disposition of the public lands, and taxes in certain cases, but not excepting slavery. It may, however, be said by some that slavery was prohibited in lowa by virtue of that clause in the Iowa act which declared the laws of Wisconsin to be in force therein, inasmuch as the ordinance of 1787 was one of the laws of Wisconsin. If, however, they say this, they defeat their object, because the very clause which transfers the laws of Wisconsin to Iowa, and makes them of force left to do as she pleased. Iowa, when she came to form a constitution and State government, preparatory to admission into the Union, considered in his own justification. onately, without any restraint or dictation, ductions, to prohibit slavery, and hence Iowa became a free State by virtue of this great principle of allowing the people to do as they please, and not in obedience to any federal command.

The Abolitionists are also in the habit of referring to Oregon as another instance of the triumph of their abolition policy. There again they have o v -looked or misrepresented the history of the country. Sir, it is well known, or if it is not, it ought to be, that for about twelve years you failed to give Oregon any government or any protection; and during that period the inhabitants of that and by virtue of their own laws, passed by their own representatives before you extended your the action of the people themselves, and not by virtue of any legislation of Congress.

It is true that in the midst of the tornado which swept over the country in 1848; 1849, and 1850, a provision was forced into the Oregon bill prohibiting slavery in that Territory; but that only goes to show that the object of those who pressed it was not so much to establish free institutions as to gain a political advantage by giving an ascendency to their peculiar doctrines, in the laws of the lands for slavery having been already prohibited there, and no man proposing to establish it, what was the necessity for insulting the people of Oregon by saying in your law that they should not do that which they had unanimously said they did not wish to do! That was the only effect of your legislation, so far as the Territory of Oregon was of a bank of earth, on Saturday last, between concerned.

How was it in regard to California! Every Railroad. The particulars we did not learn. one of these abolition confederates who have thus arraigned me and the Committee on Territories before the country, who have misrepresented our position, and misquoted the law and the fact, predicted that unless Congress interposed by law, and prohibited slavery in California, it would inevitably become a slave-holding State. Congress did not interfere; Congress did not prohibit slavery. There was no enactment upon the subject; but the people formed a State constitution, and then prohibited slavery.

Mr. WELLER. The vote was unauimous in the

convention of California o prohibition. Mr. Douglas. So it was in regard to Utah and New Mexico. In 1850, we who resisted any attempt to force institutions upon the people of those Territories, inconsistent with their wishes and their right to decide for themselves, were denounced as slavery propagandists. Every one of us who was in favor of the Compromise measures of 1850 was arraigned for having advocated a printhe building. Messrs. GREEN & STOW have reciple proposing to introduce slavery into those Terrtories; and the people were told, and made Congress, slavery would necessarily and inevita- GRIFFN & BOSTWICK; and we understand that close of the present session of Congress, to reto believe, that unless we prohibited it by act of bly be introduced into these Territories.

Well, sir, we did establish the territorial governments of Utah and New Mexico without any prohibition. We gave to these Abolitionists a full opportunity of proving whether their predictions were true or false. Years have rolled round, and the result is before us. The people there have not passed any law recognizing, or establishing, or introducing, or protecting slavey in the

where slavery does exist, and that one is where you have prohibited it by law, and it is this very Nebraska Territory. In defiance of the eighth ection of the act of 1820, in defiance of Congres-Gospel the other day conversing with a member of the Committee on Territories upon this subject. This preacher was from that country; and a memgross out there!" He said there was a few new from Milledgeville to Macon, by the Indians. I asked him if there were not from Milledgeville to Macon,

rdinances of '87! Not at all; they did it by some held by white men! He said there were a few, under peculiar circumstances, and he gave an instance: An abolition missionary, a very good man, had gone there from Boston, and he took his wife with him. He got out into the country, but could not get any help; hence he, being a kindprohibition is imposed or not. But when settlers rush in-when labor becomes plenty, and therefore cheap, in that climate, with its productions, when you create them into a Territory, you thereby acknowledge that they ought to be considered a distinct political organization. And when you have a right to it. If they do not want it they will

not have it, and you should not force it upon them. mate, and soil, and of the laws of God, should be run to establish institutions for a people; yet, out of a regard for the peace and quiet of the country, should be free at a certain age, and that all per- to adhere faithfully to all compromises, sustained the Missouri compromise so long as it was in force, and advocated its extension to the Pacific. Now, when that has been abandoned, when it has been by the latter, but by the spirit of the last compro-

[Concluded on fourth page.]

RAVENNA OHIO.

Democratic State Ticket for 1854.

FOR SUPREME JUDGE, SHEPARD F. NORRIS, Of Clermont County.

FOR MEMBER OF THE BOARD OF PUBLIC WORKS, ALEXANDER P. MILLER, Of Butler County.

MR. DOUGLAS' SPEECH .- We publish the speech of Senator Douglas on the Nebraska Bill in full in our paper to-day, and commend it to the care- apply with equal power to Nebraska. Every thing terial Legislature of Iowa. Iowa, therefore, was as all those who support the measure, have been whose conceptions of their own interests will places, within this State—or from engaging in impugned, and it is but just that he should be heard the institution.

07 We have received another communication and determined that it would be to the interest of on the subject of the Nebraska Bill from our corher people in their climate, and with their pro- respondent "Pro Bone Publico," but are compelled to defer its publication till next week when it prepared for it; and, by virtue of this, slavery will receive attention.

> and Douglas, of the U. S. Senate for speeches of great tides of population from the Northern and documents. Also to Mr. Cochran, for legislative documents.

Schools,-We understand that the Boards o Education of the township and village of Ravencountry established a government of their own, na met together on Saturday last and agreed to submit to a vote of the people, at a special elec- slave State. There is an insurmountable natu- edy to prevent it in future. jurisdiction over them, prohibited slavery by a tion to be held on the 27 day of March next, the ral law that prevents the extension of human serunanimous vote. Slavery was prohibited there by proposition to raise \$6,000 by taxation upon the property of the township and village for the purpose of erecting suitable buildings for High Schools for the joint accommodation of the schol-

> SPIRITUAL MEETING .- We are requested to announce that Hon. Warren Chase, of Wisconsin, will speak at the Universalist Church on Saturday evening and Sunday next, on the subject of the Spiritual Philosophy.

FATAL ACCIDENT .- A German laborer, whose

the U. S. Senate. The call was received at so common with the people which he governs. late and hour that we are unable to insert it.

HARPER for February, handsomely illustrated, just received at Hall's Book Store.

FILLING Ur .- The Phoenix Block is beginning to be filled up. Messrs. GRIFFIN & BOSTwick have removed their Furniture Ware Room into the second story of Gen. McInton's part of story directly over the Furniture Room of Messrs. Messrs. J. H. Bostwick & Co., of Campbells-Port, intend moving into the Store adjoining the Hardware Store of E. T. RICHARDSON, in the East end of the Block the coming week. Drs. REED & HARRIS, Dentists, will open their office in the second story in the East end of the Block in a few days; and we intend to take up our quar-I know of but one Territory of the United States of the Block, in the course of two weeks. Thus will the rooms in that part of the Block be occupied. The workon the other parts of the building is progressing as rapidly as the state of the weather will sional dictation, there have been, not many but a permit. When spring opens it will be pretty much few slaves introduced. I heard a minister of the all finished and occupied, and present the most business-like appearance of any part of the town.

The House of Representatives of Geargia.

Nebraska-Slavery.

in the early history of the country, and three- not care any thing about.

Looking over the whole ground, taking into of the decisions of the U. S. Supreme Court, that felt as to how long the ball should be kept up. slavery cannot exist without positive legislation to pers both North and South.

agitators think so themselves.

The N. Y. Courier, edited by James Watson papers in the Union, while it opposes the Bill on he belongs. the ground that the Compromise of 1820 was a contract and threfore irrepealable, candidly says:

"Practically, we believe, it will make little difference whether slavery is or is not excluded from the Nebraska territory by the force of the Compromise. We consider that the same considerations which Mr. WEBSTER presented with such make them altogether averse to the adoption of ed to this country. It had interwoven itself with so used as aforesaid. society, and could not have been easily dislodged. The immigrants, after the annexation, went, knowing that they would find slavery, and were there has lived, and grown with the growth of the business. State. To establish slavery from the very start THANKS .- We are indebted to Messrs. Chase in Nebraska, simultaneously with the flowing in States and from Europe, would be found a very

different business." The New Orleans Bulletin, known far and wide as a paper of marked ability, reflecting the sentiments of a great portion of the South, in speaking of the new territory, says:

Nebraska is too far north ever to become a vitude in that direction. Therefore human legislation on the subject is perfectly futile, so far as practical results are involved. The people of himself bankrupt in five years. The same reasoning applies with equal force to all the more encroachments feared."

Canadian Monarchy.

It appears from the papers, that Canada is to be made a Vice Royalty with a member of the house name we did not learn, was killed by the falling of Hanover for its sovereign. Prince George, of Cambridge it is supposed will be the Viceroy .here and Lake Pepin, on the Franklin & Warren Should this be true, there is great cause for serious reflection. The establishment of a monarchy on the American Continent, is to be deprecat-Public Meeting --- We have received a Call ed by every American. Even to us, the erection of signed by some 40 or 50 citizens, for a meeting of a monarchy within a stone's throw of our own the people of the county, without distinction of shores, is a matter to be regretted. But to the party, on Friday Feb'y 24th, for the purpose of people of Canada, this shuts out all hope of freeexpressing the sentiment of the people of the dom, and furnishes to them, a ruler from British county touching the Nebraska Bill, now before royalty, who has no sympathies nor feelings in

This is doubtless an attempt of Great Britian to consolidate her powers in North America. But we will not believe, that Canada will sit tamely down, and quietly submit to shackles being placed upon her limbs that wil perhaps forever fetter her political action and compel her to pay tribute to the British government.

The Fruit Ripening.

The Washington Star says an impression is moved their Melodeon Manufactory into the third rapidly beginning to pervade the minds of public men in Washington, that we are destined ere the ceive tenders from Spain for the sale of Cuba .-This idea is based on the belief that the talked of Coup d'etat at Madrid will surely soon come off, to be followed by anything but very friendly relations between Spain and England for some time, and by such a state of affairs throughout that country, as will render it necessary for the conters in the rooms in the third story at the east end centration at home of nearly all the troops the new Spanish government may have at command. The new government too, are expected to want money. While it is well known that at this time Spain cannot borrow a dollar from any of the capitalists of the Old World, it is also conceived among members of Congress, that a really revolutionary government there will find it even more difficult to obtain funds on the other side of the Atlantic, while the prejudice of European stockber per this question to him: "Have you any ne-gross out there!" He said there was a few held have passed a bill removing seat of government jobbers run so strong against violent changes in At St. Thomas, fifteen hundred persons died be governmental affairs anywhere.

Ohio Legislature-Its Progress.

hearted man, went down to Missouri, and gave mission be given slavery will be established in propose to finish up the business of the session? \$1,000 for a negro, and took him up there as the territories of Nebraska and Kansas. There Is the election of an United States Senator to ochave always been a class of very inteligent, patri- cupy half of an entire session! Do members of otic people in this country, who have doubted the the Legislature suppose that the people elect and who on account of their own superior intelli- to the tune of four dollars a day! If that is the guardian care over them, and see that the people briefly of what we think the people require at did not do themselves harm. Such men existed the hands of the Legislature, and what they do

quarters of a century has not served to inspire In the first place, we would suggest, that we them with confidence in the ability of the people require but little legislating, but what we have to manage their own affairs and provide for their should be important. There is no danger so own wants, and they now manifest their distrust much to be feared in a government like ours, as by expressions of groundless fears that the peo- that of too much Legislation. The less a ple will do themselves an irreparable injury by people are governed the greater is the extent of planting slavery in Nebraska if they be permitted their liberty. All laws are restrictive or prohibto control their own affairs in this respect. They itory, and necessarily curtail the freedom of the have always manifested this distrust of the peo- governed. Hence the objection to too much leggarded it as violative of the great principles of a slaveholding country. I have no idea that it ple whenever the proposition has been made to islation. Our legislators, one would think, are could. All I have to say on that subject is, that acknowledge their right and their power. It was of opinion that they can best subserve the interno less expressed in fanatical fears when Cali- est of their constituency by a series of fine-spun fornia was admitted into the Union and territorial theories, done up in milk and water speeches give them in addition a Legislature, you thereby governments organized for New Mexico and Utah, about patriotism, political economy and all that give them in addition a Legislature, you thereby confess that they are competent to exercise the powers of legislation. If they wish slavery they now sees how utterly groundless were those fears; precocious shoulders, can look an imaginary I do not like, I never did like, the system of and not less so are those in reference to Nebras- crisis in the face with a rigid stoicism that would legislation on our part, by which a geographical ka. The assumption that slavery will go into do credit to a philosopher, and who go into spasms line, in violation of the laws of nature, and cli- these Territories if this bill is passed is unsus- over long-winded speeches that are never read tained by a single fact or argument. Nor have except by the proof reader, and are so flat and we the charity to believe that the ultra, fanatical tepid that, compared with them, "dish-water would sparkle like champaigne."

Now, that sort of buncomb may be very fasconsideration the climate, soil and situation of cinating to those who appreciate that kind of Nebraska, the certainty that it will be settled by amusement, but to those who pay for all the fidmen of the North and those fleeing from the op- dling and take no part in the dance, it may be ment has been substituted for it, I choose to cling pression of Europe; and, more than all, in view proper to observe that a slight interest would be

We are not of those who consider that, because sustain it, we consider it morally impossible that a majority of the members of the present Legisslave labor, with so much excitement on the ques- where necessity requires it, a proper castigation. and Williams-30. tion, and no law to protect him in the enjoyment There is too much fostering and encouraging the Webb, one of the shrewdest and ablest Whig stop to ask the delinquent to what sect or party many words.

Railroads vs Merchants.

prosecution of their legitimate business-namely, Code, on the first day of July last. transportation of passengers and freight. The first section prohibits railroad company from erectsuccessfully establishing slavery in New Mexico, ing or keeping through any of its offices or agents, ful perusal and candid consideration of our read- too indicates that the territory will be settled by a any tavern, eating house or place of entertain-The difference in the case of the sale of merchandize on commissied or other-Misseuri must not be forgotten. Slavery was al- wise, under the penalty of forfeiting all right, title ready an institution of Missouri when it was ced- and interest it may have to any building or lands

> amount necessary for carrying on its legitimate lishing a branch at Cincipuui. The third section prohibits any person in the

employ of any railroad Company, from purchasing novelist is dead. His disease was an affection of goods to be transported on any railroad for the pur- the heart. oose of sale or merchandise, under a penalty of the forfeiture of the goods.

We are in favor of this bill, Mr. Scott has doubtless seen the effect of Railroads monopolizing the business of our Merchants at a fearful odds against private enterprise, and has taken a summary rem

WAR INEVITABLE .- The London correspondent of the N. Y. Herald, under date of the 20th Maine might permit slavery, and any man who ult., states that despatches from St. Petersburgh of the Union, very great. The school of politics would invest one hundred thousand dollars in ne- affirm beyond question that Nicholas promptly to which I have always had the honor to belong, groes, and take them to that State would find and violently rejected the mediation of the four powers. This would seem to settle beyond doubt Northern States and Territories. All restrictions the queston of a general war in Europe and Asia. If might be done away with, and no danger of slave the newsbe true, and the conflict be actually begun, therefore content myself by saying, that no law two years will devolve upon the present Legislait will be the most sanguinary war the world ever creating a bank within this Territory, for circula-

HIGH PRICES .- Should the war news prove true, says the Pittsburgh Post, it is expected the prices of provisions will go up so high that people will have to get up on their tables to read them. country. Much suffering must ensue if prices noon of the 16th ult. are to go higher than the present rates.

The latest news from Europe indicates that the deficiency of crops and supply is even greater whom the gold is forwarded: Duncan & Sherman year 1853, together with the unexpended balance than was previously believed. If to this is added the certainty of a general war, prices will probably go up further yet. But, that they will reach points predicted by some sanguine speculators, we don't believe.

Breadstuffs.

The New York Journal of Commerce of the 7th inst., says that a "sale of 100 bbls extra family flour, all of one of the best known brands of Gen-. nesee, was made to-day at \$11,50 \$\text{\$\text{\$\text{bbl.}}}, which would bring, at retail, up to \$12. This is the highest rate reached in this city since 1837, when corresponding qualities were sold at \$12,25, and \$20; Mess Pork \$15,50; choice Butter 23; Coal funds, different from that contemplated by the law the riot occurred at Aart's building, in West st. advanced; Lackawanna 39; Rio Coffee 11@12. There is more difference now, however, between the price of leading extras and common brands of superfine flour, the latter selling in some cases as ada, and was in peaceful possession of the counfurther prosecution of the State House, were paid try. All the Mexican neighborhood had submitin this city and in New England, consists of fancy ted, and asked Walkers protection, promising and extra brands, worth at present from \$9,75, to \$11 by the quantity, and of course retailing at 75 cents, or \$1 \$2 bbl above this range: The stock of flour in this city is small, but the railroads can spare much for fereign orders, and any considerable purchase for export would advance at once beyond the reach of shippers."

The Nebraska bill is still under discussion

The cholera is raging in the West Indies tween the first and fifteenth of January.

Teachers' Institute.

In complience with the call of last week, number of citizens met at the council room on Friday evening last, to take into consideration the proposition to hold an Institute in this place in isting laws requiring county Treasurers to sppend to their annual notices clear and intelligible state-Stark and Summit counties.

keeping the poor, for building of bridges, for town-tee of arrangements was appointed consisting of the following name and the subject of a genthe following persons:

Berj. Newell, O. P. Brown, Esq., and Wm. Coolman, Esq. The committee were instructed to correspond

others with reference to the object of the meet- propriote remedy in whatever quarter On motion-of Rev. W. D. Sanders, the Sere-

village, and the meeting was adjourned. BENJ. NEWELL, Sec. Ravenna, February 11, 1854.

VOTE ON MR. CHASE'S AMENDMENT.-In the proceedings of the United States Senate on the 6th inst., as reported in the Washington Globe, we find the vote upon an amendment offered by Mr. striking out the words:

"Was superseded by the principles of the legslation of 1850, commonly called the compromise measures, and-

So that the clause will read:

"That the Constitution and all laws of the Unihave the same force and effect within the said the Union, approved March 6, 1820."

The vote being taken upon the amendment, it was rejected-yeas 13, nays 30, as follows:

Yeas-Messrs. Allen, Cass, Chase, Everett, Fish, Foot, Hamlin, Seward, Smith, Stuart, Sumner, Wade, and Walker-13.

Nays-Messrs. Adams, Atchison, Badger, Bayard, Bell, Benjamin, Bright, Broadhead, Butler, any advantage can be gained by slavery from the lature are Democrats, that it is a regular specific Clay, Dawson, Dixon, Dodge of Iowa, Douglas, has divested himself of their ownership, and he is passage of the bill. Will a slaveholder take his against stupidity and "pure cussedness." We are Evans, Fitzpatrick, Geyer, Hunter, Jones of Tenproperty into a territory every way unsuited to willing to see a fair and impartial criticism, and, Shields Thomson of Vocante Townson Welling Shields, Thompson of Kentucky, Toucey, Weller

of that property! We think not, and in this opin- faults and derilictions of one's own party, that on the supersedure of the Missouri Compromise. it was no more than equal to the amount of their ion we are sustained by many of the leading pa- should be avoided. Whenever we discover any Mr. Cass would much rather say at once that the indebtedness. Whilst this immunity was allowed thing that needs amendment or correction, we Missouri Compromise is unconstitutional, and should do our duty fearlessly at once, and not therefore would prefer saying so directly, in so value of his farm. The existence of this distinct

> Attorney General of Ohio has decided that Justi- wisely guarded against the continuance of the un-Mr. Scott of Stark, has introduced a bill in the ces of the Peace have no jurisdiction in cases of just discrimination against real property, which legislature, to confine railroads companies, to the Lunacy, since the taking effect of the Probate plaint under the former Constitution.

Execution of Governor of Mainx.-Augusta, Me., Feb. 4.-The Senate of Maine this day reelected Hon. Mr. Crosby, (Whig) Governor. The vote stood-Crosby, 16; Merrill, (Dem.) 15 .to be altered, modified or repealed by the Terri- ers. His motives in introducing that bill, as well class of pioneers, whose past associations and ment at any of its depots, stations or watering Crosby received the vote of 7 Whigs and 9 Pillsbury Democrats.

U. S. Senator from the State of Maine.

The second section prevents Railroad Compa- Representatives, in favor of removing the U. S. from buying or holding any lands &c., beyond the Mint from Philadelphia to New York, and estab. The estimated receipts into the

05 Geo. Lippard the celebrated American

GOV. GORMAN ON BANKS .- If the new Territory of Minnesota is to be cursed with banking institutions, it will be despite of the efforts to the contrary of her present Democratic Executive, Gov. GORMAN. In his late annual message to the Leg-

islative Assembly, occurs the following paragraph: "Where the field of speculation is large, and the use of money demands a high rate of interest, the temptation for creating banks to circulate paper money is, and has always been, in every section Redemption of Domestic Bonds, (past has opposed upon principle the establishment of such banking institutions, and it would be repeating the well established doctrine of the country, to attempt a re-argument of this question. ting a paper currency, can receive my official

Later from California.

NEW YORK, February 9. The Star of the West arrived to-day at 12 o'clock, with 400 passengers and \$750,000. She God help the poor of Europe, as well as of this brings intelligence from California to the after-

> despatches from the Minister. The following are the principal consignees to

\$200,000; American Exchange Bank, \$185,000; of previous appropriations, was considerably gent-Adams & Co, \$122,000; Drexel & Co., \$75,000; er than the revenue which had been provided to Nelson & Tobinson, \$75,000; Wells, Fargo & meet it. Under these circumstances, the Auditor Further advices from Lower California state to refuse to issue drafts on the Treasury for a por-

Ensenada. The besiegers were afterwards re-pulsed. Licut. McKibbin and a private named had been expressly levied and collected for the McCormik, were killed, and five others were payment of the principal and interest of the pubvounded.

The mining business is depressed. The weath-

The markets are completely stagnant, and the felt bound, therefore, to withhold all drafts which depression unexampled. Clear Pork is selling at could only be met by an application of public

Col. Watkins has been made Vice President of on, only a portion of the appropriations made for the new Republic. LATER.-Col. Walker was encamped at Ensen-

neutrality.

BALTIMORE, February 11. The New Orleans papers of Saturday and Sun-

day are received, containing full details of the bring sufficient for our consumption, and a small great fire. The loss of life was greater than at surplus for New England. We cannot, however, first reported. twenty-four slaves on board the steamer Charles Belcher all perished. The Picayune states the total loss at forty. One of the passengers of the Belcher who lost his mother and recent liberal provision for the educational wants sister, became frantic and fatally stabbed himself.

The topics embraced in this able report are of such general interest to the people of the State that we feel disposed to give as full an abstract as

our limits will permit. The Auditor suggests an amendment to the exments, setting forth the amount of taxes levied on Stark and Summit counties.

Lyman W. Hall, Esq., was appointed Chairman, and Benj. Newell Secretary of the meeting.

Newell Secretary of the meeting.

After consultation upon the subject, a commiteral character. Such a statement, the Auditor believes, would remove much error and dissatiafaction in the minds of many tax-payers, and at the same time enable the public to see for themselves the amount of taxes which are to be sollerwith teachers of the above named counties, and ted for each specific object, and to apply the ap-

expenditure occurs. In reference to the tax on brokerage and private banking, Auditor vindicates the law as it is, and tary was instructed to furnish the proceedings of his construction of it, with a clearness and vigor the meeting, for publication in the papers of the that will be difficult to combat by those whe are at issue with him. He says:

In the assessment of the taxable property omployed by unincorporated bankers and brokers, it has been found difficult in some counties, and impossible in others, to secure such a compliance with the law as its "true interpretation" is believed to require. Brokers who are conducting their business exclusively on borrowed capital, amounting in many instances to several hundred thousand dollars-claim that they are wholly exempt from Chase, the 14th section of the Nebraska bill, by taxation; others who own a small capital of their own, and do business on a large line of deposits, claim the right of deducting their deposits. These claims are entirely irreconcilable with the equality of taxation which the law and the Constitution seek to attain. The laboring husbandman who delves in the soil for a livelihood, is taxed on the whole value of his farm, although he has purchusted States which are not locally inapplicable, shall ed it on credit. The merchant who owns not a dollar of capital, is taxable on the full value of the Territory of Nebraska as elsewhere within the goods which he has bought on borrowed money, United States, except the eighth section of the and which he keeps on hand for the purpose of act preparatory to the admission of Missouri into gain. So also with the broker; the law taxes him on the value of all moneys which he buys and sells in the line of his business. They constitute his stock in trade, and although obtained on credit, they have no better right to be exempt from taxes than have the dry goods or groceries of a merchant which were bought with borrowed money. The bank notes placed in the hands of a banker for his individual use and benefit, are no longer the property of their former owner. Ha thenceforth taxable not on the money, but on the credit which he has received on the books of the banker, or in the shape of a certificate of deposit. Under the old Constitution bankers and brokers Mr. Cass and others entered into explanations were taxed on no portion of their capital, provided to the broker, the landholder who was still in debt for his farm, was allowed so deduction for the tion was without a sound reason to sustain it, and the new Constitution would have failed to offect JURISDICTION OF JUSTICES OF THE PEACE.-The what it was expected to accomplish, had it not

In 1853, the taxable valuation of real estate amounted to \$363,490,901; under the present valnation, \$558,661,109-showing an increased valuation of one hundred and ninety-five millions.

The report recommends that personal property be made subject to the same penalties for delinquency in its payment of taxes as are imposed on real estate. The justice and expediency of this s iggestion are apparent. The law as it now stands. William Pitt Fessenden has been elected does not require the taxes remaining delinquent on bonds, mortgages, and stocks, to be carried forward on the duplicate of the succeeding year. The right of the Legislature to make a discrimin ation between the two classes of point worthy of consideration.

> treasury during the fiscal year ending 15th November, 1854, \$3,700,000 (6) Add balance in treasury Nov. 15th, 762.830 50 1853,

The estimated disbursements are as follows: Ordinary expenses of the State Gov-

ernment New State House, New Lunatic Asy-200,000 00 lum, &c ... Interest on foreign and domestic debt, 894,556 13

Interest on Irreducible Debt, (being 116.837 95 School Fund.) State Common School Fund, 1,080,000 00 District School Library Fund, 54.000 00

Superintendence and repairs of Pub-493,000 00 lic Works,

2,443 70 due,) 83,213,186 77

\$1,249,643 78 The duty of prescribing the rate of taxation for

The grand duplicate of 1854 will vary but little from a gross valuation of \$800,000,000. The appropriations of 1853 exceeded the means

provided for their payment. In the Auditor of State's last annual report, the attention of the Legislfiture was invited to the necessity of limiting the appropriations of public money for the uses of the State, to the amount of general revenue which would accrue under the tax levy of the previous year. Notwithstanding

The sloop of war Albany at San Juan, awaiting this suggestion, the amount of money appropriated at the last session of the General Assembly for the expenses of the State Government for the of State had but one of two courses to adopt; first, that when Col. Watkins arrived with reinforce- tion of the appropriations; or, second, to supply ments to Col. Walker, the latter was besieged at the deficit in the general revenue by converting to er has been dry, but heavy rains are geginning to of the Constitution (article twelve, section five,) forbade the course last indicated. The Auditor under which they were collected. For this reasthe erection of new Lunstic Asylums, for the improvement of the old Lunatic Asylum, and for the

The following is the aggregate of taxes assessed in 1853, for Common School purposes: State common school fund, 81,186,793,69 6 District school library fund, 59,339,68 5 Local tax for school and school 985,696,06 house purposes,

89,233,829,44 1 Total. It is not presumable that the most ardent friend of the State, to do more during the years 1854 and The cargo of the Belcher was valued at \$200,000.

The steamer Eagle was burned on the 29th ult, on the Chattahoochee. Loss \$100,000. No lives lost.

To accomplish this result, it is not necessary that The Picayeune announces a general rise on the Mississippi, and the opening of all the upper rivers except the Missouri and Red rivers. Boats are coming in with large cargoes of cotton,